

**WRITTEN QUESTION TO THE MINISTER FOR TREASURY AND RESOURCES
BY DEPUTY G.P. SOUTHERN OF ST. HELIER**

ANSWER TO BE TABLED ON TUESDAY, 21st NOVEMBER 2006

Question

Will the Minister inform members what steps are under consideration in the restructuring of Jersey Post following its incorporation and, in his position as shareholder on behalf of the States, what steps he will take to ensure the fair treatment of employees over redundancy terms?

Answer

I am aware that the directors of Jersey Post are currently considering a number of restructuring options, when decisions are made in respect of these options, the company will make the appropriate announcements. It would be entirely inappropriate for me as shareholder to divulge commercial information of this nature in advance of decisions by the company's management.

As holder, on behalf of the States, of its shares in Jersey Post Limited I have asked the company's directors to ensure the fair treatment of its employees when considering restructuring options. It should be noted that the best and most effective way of providing secure jobs is through the continued success of the company. Any future restructuring will be undertaken to enable to continued success of the company.